

# SHARP

## SHARP INDIA LIMITED

Registered Office & Factory  
Gat no. 686/4, Koregaon Bhima, Tal. Shirur,  
Dist.: Pune : Pin 412 216  
Phones : (02137) 252417 (4 LINES)  
Fax : (02137) 252453  
Website: www.sharpindialimited.com

CIN : L36759MH1985PLC036759

26.09.2020

To,

Corporate Relationship Dept,  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400001

Company Scrip Code : 523449

Dear Sir,

**Sub: voting results of 35<sup>th</sup> Annual General Meeting and Scrutinizers Report**

Pursuant to regulation 44 (3) of the SEBI (Listing obligation and disclosure Requirements) Regulations 2015 we are submitting herewith the voting results and scrutinizers report of the item of business transacted at the 35<sup>th</sup> Annual General Meeting of the Company held on Friday, 25<sup>th</sup> September 2020 which was held through Video Conference (VC)/ Other Audio Visual Means (OAVM)

The Voting result is enclosed as Annexure I and Scrutinizer report as Annexure II.

Kindly acknowledge and take the same on record.

Thanking you,  
Yours faithfully,  
For Sharp India Limited

  
Chandranil Belvalkar  
Company Secretary  
Encl : a/a.



**35<sup>th</sup> Annual General Meeting Voting Results**

<b>Date of Annual General Meeting</b>	25 <sup>th</sup> September 2020
<b>Total number of shareholder on record date</b>	12, 304
<b>No. of shareholders present in the meeting either in person or through proxy</b>	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
Promoter and Promoter Group	
Public	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoter and Promoter Group	1
Public	35



## Sharp India Limited

Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March 2020 and the Reports of the Auditors and Directors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>19458000</b>	<b>100.0000</b>	<b>19458000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	6483100	454953	7.0175	454953	0	100.0000	0.0000
	Poll		10200	0.1573	10200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>465153</b>	<b>7.1748</b>	<b>465153</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>25944000</b>	<b>19923153</b>	<b>76.7929</b>	<b>19923153</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



## Sharp India Limited

Resolution Required : (Ordinary)			2 - To appoint a Director in place of Mr. Naoki Hatayama (DIN No. 08390564) who retires by rotation and being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>19458000</b>	<b>100.0000</b>	<b>19458000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	6483100	454953	7.0175	454953	0	100.0000	0.0000
	Poll		10200	0.1573	10200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>465153</b>	<b>7.1748</b>	<b>465153</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>25944000</b>	<b>19923153</b>	<b>76.7929</b>	<b>19923153</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>





## Sharp India Limited

Sharp India Limited								
Resolution Required : (Ordinary)			3 - To Approve the Material Related Party Transactions					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	6483100	454953	7.0175	260953	194000	57.3582	42.6418
	Poll		200	0.0031	200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>455153</b>	<b>7.0206</b>	<b>261153</b>	<b>194000</b>	<b>57.3770</b>	<b>42.6230</b>
<b>Total</b>		<b>25944000</b>	<b>455153</b>	<b>1.7544</b>	<b>261153</b>	<b>194000</b>	<b>57.3770</b>	<b>42.6230</b>



## Sharp India Limited

Resolution Required : (Ordinary)			4 - To ratify the payment of remuneration to the Cost Auditors for the financial year 2020-21					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>19458000</b>	<b>100.0000</b>	<b>19458000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	6483100	454953	7.0175	454953	0	100.0000	0.0000
	Poll		10200	0.1573	10200	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>465153</b>	<b>7.1748</b>	<b>465153</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>25944000</b>	<b>19923153</b>	<b>76.7929</b>	<b>19923153</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



# SVD & Associates

Company Secretaries

503, Ashok Sankul - II, Range Hill Road, Pune - 411 007  
Ph. : 8484035465, E-mail: deulkarcs@gmail.com

## Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,

Name of the Company	Sharp India Limited
Meeting	35 <sup>th</sup> Annual General Meeting (35 <sup>th</sup> AGM/AGM)
Day, Date & Time	Friday, September 25, 2020 at 12.00 Noon
Mode	Video Conferencing ("VC")/Other Audio -Visual Means ("OAVM")
Deemed Venue	Gat No 686/4, Koregaon Bhima, Taluka Shirur, Dist - Pune- 412 216

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Sharp India Limited ("the Company") at its meeting held on, August 11, 2020 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by Ministry of Corporate Affairs and the circular dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter alia provide for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. Further pursuant to these Circulars physical attendance of members had been dispensed with and accordingly the facility for appointment of proxies by the members was also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the 35<sup>th</sup> AGM of the Equity shareholders of the Company:





**1. Responsibility and E-voting Agency:**

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the shareholders on the resolutions proposed in the Notice of the 35<sup>th</sup> AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the process of remote e-voting and the e-voting conducted at the meeting held through VC/OAVM through electronic voting system is conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by Link Intime India Private Limited (LI IPL).

**2. Notice of AGM and advertisement:**

In accordance with the notice of the 35<sup>th</sup> AGM sent to the shareholders by way of email on August 31, 2020, and the 'Advertisement' published on August 31, 2020 pursuant to Rule 20(4) (v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) read with the Circulars mentioned above, the remote e-voting period remained open from Tuesday, September 22, 2020 (9.00 a.m.) to Thursday, September 24, 2020 (5.00 p.m.).

**3. Cut-off Date:**

The shareholders holding shares as on the "cut off" date i.e. Friday, September 18, 2020 were entitled to vote on the proposed resolutions (items nos. 1 to 4 as set out in the Notice of the 35<sup>th</sup> AGM of the Company.)

**4. Remote e-voting process:**

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked on September 25, 2020 at around 1.00 p.m. after conclusion of the AGM in the presence of two witnesses (Mr. Mehul Shah residing at Karve nagar, Pune and Mr. Ashish Bhat residing at Undri, Pune) who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of LI IPL (<https://instavote.linkintime.co.in>) and the same will be handed over to the authorized representative of the Chairman.

**5. Voting at the AGM:**

After declaration of commencement of e-voting during the conduct of the AGM, the shareholders who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of LI IPL (<https://instavote.linkintime.co.in>). Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of LI IPL (<https://instavote.linkintime.co.in>) and the same are being handed over to the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents.





the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.

#### 6. Counting Process and results:

The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

- a) **Ordinary Resolution No. 1** – To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Auditors and Directors thereon.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	10	2	12	-----
Number of votes cast by them	1,99,12,953	10,200	1,99,23,153	100
(ii) Voted against				
Number of members voted	0	0	0	-----
Number of votes cast by them	0	0	0	0
(iii) Total				
Total number of members voted	10	2	12	-----
Total number of votes cast by them	1,99,12,953	10,200	1,99,23,153	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	0	0
Total Number of shares involved	0	0	0



- b) **Ordinary Resolution No. 2** – To appoint Director in place of Mr. Naoki Hatayama (DIN: 08390564) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	10	2	12	-----
Number of votes cast by them	1,99,12,953	10,200	1,99,23,153	100
(ii) Voted against				
Number of members voted	0	0	0	-----
Number of votes cast by them	0	0	0	0
(iii) Total				
Total number of members voted	10	2	12	-----
Total number of votes cast by them	1,99,12,953	10,200	1,99,23,153	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	0	0
Total Number of shares involved	0	0	0

- c) **Ordinary Resolution No. 3** – To approve the Material Related Party Transactions:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	8	1	9	-----
Number of votes cast by them	2,60,953	200	2,61,153	57.37697
(ii) Voted against				
Number of members voted	1	0	1	-----
Number of votes cast by them	1,94,000	0	1,94,000	42.62303

(iii) Total				
Total number of members voted	9	1	10	-----
Total number of votes cast by them	4,54,953	200	4,55,153	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	1	1	2*
Total Number of shares involved	1,94,58,000	10,000	19468000*

\* 1 shareholder has not voted for 1,94,58,000 shares through remote e-voting and 1 shareholder has not voted for 10,000 shares through e-voting at AGM held through VC/OAVM.

d) **Ordinary Resolution No. 4** – To ratify the payment of remuneration to the Cost Auditors for the financial year 2020-21:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	10	2	12	-----
Number of votes cast by them	1,99,12,953	10,200	1,99,23,153	100
(ii) Voted against				
Number of members voted	0	0	0	-----
Number of votes cast by them	0	0	0	0
(iii) Total				
Total number of members voted	10	2	12	-----
Total number of votes cast by them	1,99,12,953	10,200	1,99,23,153	100





(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	0	0
Total Number of shares involved	0	0	0

7. Accordingly, Resolution Nos. 1, 2 and 4 have been passed unanimously and Resolution No. 3 has been passed with requisite majority as per the aforesaid Notice of the Annual General Meeting of the Company.

8. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,

For SVD and Associates

 

Sridhar Mudaliar

Partner

FCS No: 6156

C. P. No: 2664

Place: Pune

Date: September 25, 2020

UDIN: F006156B000771624