## SHARP INDIA LIMITED REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA TALUKA - SHIRUR, DIST. PUNE - 412 216. Phone No. 02137-252417. ,Fax No. 02137- 252453,Website: www.sharpindialimited.com, CIN: L36759MH1985PLC036759 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

<u>T I</u> r. o.	Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	6 months ended 30.09.2015	Corresponding 6 months ended 30.09.2014 in the previous year	Rs. In lacs Accounting Year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME FROM OPERATIONS						
	<ul><li>a) Net Sales/Income from operations (Net of excise duty)</li><li>b) Other Operating Income</li></ul>	156.62	1,766.95 5.75	3,951.75 23.17	1,923.57 5.99	11,914.79 30.56	18,848.5 55.2
	Total Income from Operations ( Net)	156.86	1,772.70	3,974.92	1,929.56	11,945.35	18,903.7
	<b>TOTAL EXPENDITURE</b> a) (Increase)/Decrease in inventories of finished goods,	22.56	160.60	(174.42)	183.16	(111.83)	(175.8
	work-in-progress b) Cost of raw material and components consumed	453.35	1,270.53	3,413.13	1,723.88	9,822.33	15,227.9
	<ul><li>c) Employee benefits expense</li><li>d) Depreciation and amortisation expense</li></ul>	195.19 231.66	237.10 172.77	233.59 183.13	432.29 404.43	505.99 420.36	1,031.8 773. <sup>-</sup>
	e) Other expenses	217.52	178.66	494.85	396.18	1,105.90	1,751.4
	Total expenses	1,120.28	2,019.66	4,150.28	3,139.94	11,742.75	18,608.
	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	(963.42)	(246.96)	(175.36)	(1,210.38)	202.60	295.2
4	OTHER INCOME	2.47	0.71	0.23	3.18	1.92	24.
5	PROFIT/(LOSS) BEFORE FINANCE COSTS (3+4)	(960.95)	(246.25)	(175.13)	(1,207.20)	204.52	319.
6	FINANCE COSTS	37.65	37.64	42.39	75.29	83.78	163.
7	PROFIT /(LOSS) AFTER FINANCE COSTS AND BEFORE TAX (5-6)	(998.60)	(283.89)	(217.52)	(1,282.49)	120.74	156.
	TAX EXPENSE Current tax including wealth tax	-	-	-	-	-	0.
9	NET PROFIT /(LOSS) AFTER TAX (7-8)	(998.60)	(283.89)	(217.52)	(1,282.49)	120.74	156.
10	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40	2,594.
11	RESERVES						113.9
	(Reserve excluding Revaluation Reserves)						
12	Earning per share (Rs.each) Basic and diluted EPS	(3.85)	(1.09)	(0.84)	(4.94)	0.47	0.
			(1100)		(110-1)	0.11	
RT II A	PARTICULARS OF SHARE HOLDING						
1	PUBLIC SHAREHOLDING - Number of shares	6 486 000	6 486 000	6 486 000	6 486 000	6 486 000	C 49C 0
	<ul> <li>Number of shares</li> <li>Percentage of share holding</li> </ul>	6,486,000 25.00%	6,486,000 25.00%	6,486,000 25.00%	6,486,000 25.00%	6,486,000 25.00%	6,486,0 25.0
2	Promoter and promoter group Shareholding						
	a) Pledged/Encumbered - Number of shares	0.00	0.00	0.00	0.00	0.00	C
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter &amp; promoter group)</li> </ul>	0.00%	0.00%	0.00%	0.00%	0.00%	0.0
	- Percentage of shares (as a % of the total share capital						
	of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.0
	<ul> <li>b) Non-Encumbered</li> <li>Number of shares</li> </ul>	19,458,000	19,458,000	19,458,000	19,458,000	19,458,000	19,458,0
	<ul> <li>Percentage of shares (as a % of the total shareholding of Dremeter % promotor group)</li> </ul>	100.00%	100.00%	100.00%	100.00%	100.00%	100.0
	of Promoter & promoter group) <ul> <li>Percentage of shares (as a % of the total share capital of the company)</li> </ul>	75.00%	75.00%	75.00%	75.00%	75.00%	75.0
	Particulars 3 months ended 30.09.2015						
	Pending at the beginning of the quarter Received during the quarter					Ni Ni	
	Disposed of during the quarter					Ni	l
	Remaining unresolved at the end of the quarter					Ni	

	As at	As at
Particulars	30-Sep-15	31-Mar-15
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2,594.40	2,594.4
Reserves and surplus	(1,168.55)	113.9
	1,425.85	2,708.3
Non-Current Liabilities		
Long term borrowings	1,584.11	1,584.1
Long term provisions	134.67	157.8
	1,718.78	1,741.9
Current Liabilities		
Short Term Borrowings	300.00	300.0
Trade payables	2,672.09	4,591.7
Other current liabilities	39.83	86.4
Short term provisions	35.11	29.1
	3,047.03	5,007.2
Total	6,191.66	9,457.5
ASSETS		
Non Current Assets		
Fixed assets		
Tangible assets	1,635.76	1,930.0
Intangible assets	146.23	231.6
Capital work in progress	0.47	13.0
Long term loans and advances	0.32	15.0
	1,782.78	2,189.8
Current Assets		
Short term loans and advances	289.02	229.3
Trade receivables	12.83	1,738.4
Other current assets	-	10.0
Inventories	2,666.20	4,056.8
Cash and bank balances	1,440.83	1,233.1
	4,408.88	7,267.7
Total	6,191.66	9,457.5

Notes :- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on November 06, 2015.

2) In consideration of prudence as set out in paragraphs 15 to 18 of Accounting Standard 22 (AS-22), Deferred tax asset is not recognised, for the quarter ended September 30, 2015.

3) The company operates in only one segment i.e. 'consumer electronics'. The company's business, especially in the air conditioning products, is subject to seasonal variation.

4) Consumption of raw materials for the quarter and half year ended September 30, 2015 is net of credit of Rs. Nil (quarter ended September 30, 2014 Rs. Nil) and Rs. Nil (half year ended September 30, 2014 Rs. 29.77 lacs) respectively towards panel price adjustment and discounts on imports.

5) Consumption of raw material for the quarter and half year ended September 30, 2015 (quarter and half year ended September 30, 2014 Rs. Nil) includes

- provision for slow moving and obsolete LED inventory aggregating Rs. 415.62 lacs and Rs. 446.93 Lacs respectively.
- 6) Net sales for the quarter and half year ended September 30,2015 include Rs.14.49 Lacs (quarter ended September 30, 2014 Rs. Nil) and Rs. 400.40 Lacs (half year ended September 30, 2014 Rs. Nil) respectively for re-export / resale of LED components.
- 7) There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders.
- 8) Depreciation charge for the quarter and half year ended September 30, 2015 includes accelerated depreciation on fixed assets exclusively used for LED TV amounting to Rs. 65.20 Lacs (quarter and half year ended September 30, 2014 Rs. Nil)
- 9) The Company is in the process of applying the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in subsequent quarter. Management expects that this would not have a material impact on the financial results for the current quarter.

10) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

Place: Pune Date : November 06, 2015 T.Isogai Managing Director