

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

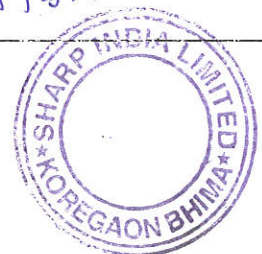
Sl. No.	Particulars	3 months ended September 30, 2019	3 months ended June 30, 2019	Corresponding 3 months ended September 30, 2018	6 months ended September 30, 2019	Corresponding 6 months ended September 30, 2018	Amount Rs. lakhs Year ended March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	0.40	0.39	0.19	0.79	35.87	35.94
II	Other income (net)	0.60	4.47	0.07	5.07	6.26	15.42
III	Total Income (I+II)	1.00	4.86	0.26	5.86	42.13	51.36
IV	Expenses						
a)	Employee benefits expense	150.45	172.66	145.96	323.11	311.11	609.87
b)	Finance costs	88.88	91.14	48.01	180.02	85.48	208.99
c)	Depreciation and amortisation expenses	39.06	38.25	40.44	77.31	80.92	159.98
d)	Other expenses	73.61	75.09	78.12	148.70	159.59	309.35
	Total expenses (IV)	352.00	377.14	312.53	729.14	637.10	1,288.19
V	Loss before tax (III-IV)	(351.00)	(372.28)	(312.27)	(723.28)	(594.97)	(1,236.83)
VI	Tax expense						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	-	-	-	-	-	-
VII	Loss for the period (V-VI)	(351.00)	(372.28)	(312.27)	(723.28)	(594.97)	(1,236.83)
VIII	Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	(351.00)	(372.28)	(312.27)	(723.28)	(594.97)	(1,236.83)
X	Paid up equity share capital (Face Value per share Rs.10/- each)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
XI	Earnings/(Loss) per share (Rs.10/- each) (not annualised)						
	Basic and diluted	(1.35)	(1.43)	(1.20)	(2.73)	(2.29)	(4.77)
	See accompanying notes to the financial results						

- Notes :-
- 1) The above Statement has been reviewed by the Audit Committee and has been approved by the Board of Directors at their meeting held on November 13, 2019.
 - 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3) Effective April 1, 2019, the Company has adopted Ind-AS 116 "Leases". However, adoption of the standard did not have any impact on the profit or loss since the Company does not have any lease arrangements.
 - 4) The Company operates in only one segment i.e. 'consumer electronics'.
 - 5) There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders.
 - 6) As at September 30, 2019, the Company has received a support letter from Sharp Corporation, Japan for financial and operational support until September 30, 2020. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as a going concern.
 - 7) Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

For Sharp India Limited

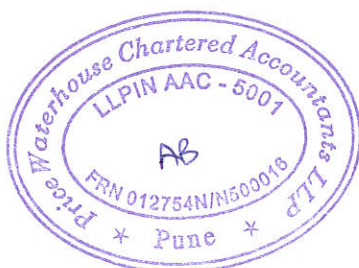
Naoki Hatayama
Managing Director

Place: Pune
Date: November 13, 2019



Statement of Assets and Liabilities

Particulars	As at September 30, 2019	As at March 31, 2019
ASSETS		
I. Non-current assets		
Property, plant and equipment	657.78	730.00
Intangible assets	1.55	2.79
Financial assets		
(i) Loans	9.03	9.03
Other non-current assets	16.78	16.78
Income-tax assets (net)	2.79	2.76
Total non-current assets	687.93	761.36
II. Current assets		
Financial assets		
(i) Cash and cash equivalents	138.03	82.62
(ii) Loans	-	1.40
(iii) Other financial assets	0.37	0.66
Other current assets	112.83	104.86
Total current assets	251.23	189.54
Total assets	939.16	950.90
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2,594.40	2,594.40
Other equity	(5,405.76)	(4,744.06)
Total equity	(2,811.36)	(2,149.66)
LIABILITIES		
I. Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,458.24	849.82
(ii) Other financial liabilities	41.54	17.78
Provisions	68.20	68.20
Total non-current liabilities	1,567.98	935.80
II. Current liabilities		
Financial liabilities		
(i) Trade payables	69.15	79.55
(ii) Other financial liabilities	1,956.26	1,940.88
Provisions	140.04	124.90
Other current liabilities	17.09	19.43
Total current liabilities	2,182.54	2,164.76
Total liabilities	3,750.52	3,100.56
Total equity and liabilities	939.16	950.90



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Unaudited statement of cash flows		
	Period ended September 30, 2019	Period ended September 30, 2018
Cash flow from operating activities		
Loss before income tax	(723.28)	(594.97)
Adjustments for:		
Depreciation and amortisation expense	77.31	80.92
Liabilities no longer required written back	-	(4.34)
Interest income classified as investing cash flows	(0.54)	(1.11)
Gain on disposal of property, plant and equipment	(4.41)	(0.69)
Finance costs	180.02	85.48
Changes in operating assets and liabilities		
(Increase)/Decrease in other current financial assets	0.29	(0.59)
(Increase)/Decrease in other current and non-current assets	(7.97)	(3.50)
Increase/(Decrease) in trade payables	(10.40)	(19.09)
Increase/(Decrease) in other current financial liabilities	7.57	14.00
Increase/(Decrease) in other current liabilities	(2.34)	(5.48)
Increase/(Decrease) in provisions	15.14	11.36
Cash used in operations	(468.61)	(438.01)
Income tax paid (net of refunds received)	(0.03)	3.45
Net cash outflow from operating activities (A)	(468.64)	(434.56)
Cash flow from investing activities		
Proceeds from sale of property, plant and equipment	4.41	0.69
Purchase of property, plant and equipment	(3.85)	-
Interest received	0.54	1.11
Proceeds of security deposits	1.40	-
Net cash inflow from investing activities (B)	2.50	1.80
Cash flow from financing activities		
Interest paid	(148.45)	(84.88)
Proceeds from non-current borrowings	670.00	475.00
Net cash inflow from financing activities (C)	521.55	390.12
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	55.41	(42.64)
Cash and cash equivalents at the beginning of the period	82.62	213.89
Cash and cash equivalents at the end of the period	138.03	171.25



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