

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

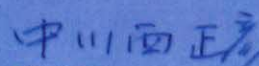
Sr. No.	Particulars	Amount Rs. lakhs					
		3 months ended December 31, 2020	3 months ended September 30, 2020	Corresponding 3 months ended December 31, 2019	9 months ended December 31, 2020	Corresponding 9 months ended December 31, 2019	Year ended March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	0.48	-	1.27	2.15
II	Other income (net)	0.06	1.30	28.73	4.48	33.80	57.43
III	Total Income (I+II)	0.06	1.30	29.21	4.48	35.07	59.58
IV	Expenses						
a)	Employee benefits expense	148.85	150.44	150.86	446.12	473.97	628.46
b)	Finance costs	133.29	133.23	100.91	389.46	280.93	391.80
c)	Depreciation and amortisation expenses	37.33	37.98	37.76	113.00	115.07	153.01
d)	Other expenses	56.20	66.44	71.19	183.85	219.89	284.52
	Total expenses (IV)	375.67	388.09	360.72	1,132.43	1,089.86	1,457.79
V	Loss before tax (III-IV)	(375.61)	(386.79)	(331.51)	(1,127.95)	(1,054.79)	(1,398.21)
VI	Tax expense						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	-	-	-	-	-	-
VII	Loss for the period (V-VI)	(375.61)	(386.79)	(331.51)	(1,127.95)	(1,054.79)	(1,398.21)
VIII	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	(375.61)	(386.79)	(331.51)	(1,127.95)	(1,054.79)	(1,398.21)
X	Paid up equity share capital (Face Value per share Rs.10/- each)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
XI	Loss per share (Rs.10/- each)						
	Basic and diluted	(1.45)	(1.49)	(1.28)	(4.35)	(4.07)	(5.39)
	See accompanying notes to the financial results						

Notes :-

- The above Statement has been reviewed by the Audit Committee and has been approved by the Board of Directors at their meeting held on February 10, 2021.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in only one segment i.e. 'consumer electronics'.
- There was no production of LED TVs from April 2015 (except in August 2015) and of Air conditioners since June 2015, in the absence of any orders. During the nine months ended December 31, 2020, the Company has incurred a loss of Rs. 1,127.95 Lakhs and the accumulated loss as at December 31, 2020 is Rs. 9,176.40 Lakhs. The Company has received a support letter from Sharp Corporation, Japan for financial and operational support until December 31, 2021. Based on this continued support from the holding company, the management is of the opinion that the Company will be able to continue as a going concern.
- Management has made an assessment of the impact of COVID-19 in preparation of these financial results. Management has considered all relevant external and internal factors in measurement of assets and liabilities including recoverability of carrying values of its assets and liquidity position. No adjustment to key estimates and judgements that impact the financial results have been identified.
- Previous period/year figures have been regrouped/rearranged, wherever considered necessary.

Place: Pune
Date : February 10, 2021

For Sharp India Limited


Masahiko Nakagawasa
Managing Director

