

SHARP INDIA LIMITED
REGISTERED OFFICE : GAT NO. 686/4, KOREGAON BHIMA
TALUKA - SHIRUR, DIST. PUNE - 412 216.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended	Corresponding Quarter in the	Nine Months ended	Corresponding Nine months in the	Accounting Year ended
		31.12.2009	Previous year ended	31.12.2009	Previous year ended	31.03.2009
			31.12.2008		31.12.2008	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	NET SALES / INCOME FROM OPERATIONS					
	Gross Sales	2,494.69	2,593.59	8,531.33	7,542.91	10,140.73
	Less : Excise Duty	165.17	270.37	533.73	776.68	989.59
	Net Sales	2,329.52	2,323.22	7,997.60	6,766.23	9,151.14
2	TOTAL EXPENDITURE					
a)	(Increase)/Decrease In Stock In Trade	(16.51)	(445.66)	(458.49)	(47.03)	389.05
b)	Consumption of Raw Materials	1,107.70	1,402.20	4,476.46	3,366.91	4,544.13
c)	Purchase of Traded Goods	416.71	689.58	1,315.06	1,468.07	1,362.15
d)	Staff Costs	272.25	260.32	811.35	788.57	1,024.78
e)	Depreciation	41.09	46.04	167.31	133.11	186.60
f)	Other Expenditure	451.61	537.06	1,594.35	1,213.92	1,605.66
	TOTAL	2,272.85	2,489.54	7,906.04	6,923.55	9,112.37
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEM(1-2)	56.67	(166.32)	91.56	(157.32)	38.77
4	OTHER INCOME	2.75	5.38	30.83	38.01	41.90
5	PROFIT /(LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS(3+4)	59.42	(160.94)	122.39	(119.31)	80.67
6	INTEREST	3.96	11.21	10.07	37.89	58.11
7	PROFIT/(LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEM (5-6)	55.46	(172.15)	112.32	(157.20)	22.56
8	EXCEPTIONAL ITEMS	-	-	-	-	-
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	55.46	(172.15)	112.32	(157.20)	22.56
10	TAX EXPENSE					
	Current Tax including Wealth tax	-	-	-	-	0.27
	Fringe Benefit Tax (written back)/charge	-	2.57	-	11.83	14.29
11	NET PROFIT /(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	55.46	(174.72)	112.32	(169.03)	8.00
12	EXTRAORDINARY ITEMS	-	-	-	-	-
13	NET PROFIT/ (LOSS) FOR THE PERIOD (11-12)	55.46	(174.72)	112.32	(169.03)	8.00
14	PAID-UP EQUITY SHARE CAPITAL (Face Value per share Rs.10/-)	2,594.40	2,594.40	2,594.40	2,594.40	2,594.40
15	RESERVES (Excluding Revaluation Reserve and debit					1,806.00

	balance in the profit and loss account)					
16	BASIC EPS (Rupees)					
	a) Basic and diluted EPS before Extraordinary items (for the quarter not annualised)	0.21	(0.67)	0.43	(0.65)	0.03
	b) Basic and diluted EPS after Extraordinary items (for the quarter not annualised)	0.21	(0.67)	0.43	(0.65)	0.03
17	PUBLIC SHAREHOLDING					
-	Number of Shares	5,188,800	5,188,800	5,188,800	5,188,800	5,188,800
-	Percentage of Share Holding	20.00%	20.00%	20.00%	20.00%	20.00%
18	Promoters and promoter group					
a)	Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
-	Number of Shares					
-	Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
-	Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered					
-	Number of Shares	20,755,200	20,755,200	20,755,200	20,755,200	20,755,200
-	Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	80.00%	80.00%	80.00%	80.00%	80.00%

- Notes
- 1) The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of directors at its meeting held on January 29, 2010.
 - 2) Other expenditure for the quarter and nine months ended December 31, 2009 is net of reimbursement of Rs. NIL lacs (quarter ended December 31, 2008 Rs.Nil and nine months ended December 31,2008 Rs. 429.27 lacs) received from Sharp Corporation Japan, towards sales promotion/advertisement, selling and general administrative expenses, incurred during the quarter/nine month ended December 31, 2009
 - 3) In consideration of prudence as set out in paragraphs 15 to18 of Accounting Standard 22 (AS-22), Deferred Tax Asset is not recognised, for the quarter ended December 31, 2009.
 - 4) The Company has substantial brought forward unabsorbed business losses and depreciation, the tax liability works out to be 'Nil'.
 - 5) The company operates in only one segment i.e. 'consumer electronics'.
 - 6) Previous period/year figures have been regrouped, wherever necessary, to conform to current period's presentation.
 - 7) The Company did not have any investor complaints pending at the beginning of the quarter, During the quarter ended December 31,2009, the company received no complaint ,and hence there are no complaints lying unresolved at the end of the quarter.

For SHARP INDIA LIMITED

PLACE: PUNE
DATE : 29th January, 2010

Mr. K. Ajikawa
(Managing Director)