

**SHARP INDIA LIMITED**

Registered Office & Factory
Gat no. 686/4, Koregaon Bhima, Tal. Shirur,
Dist.: Pune : Pin : 412 216
Phones : (02137) 252417 / 252418
Fax : (02137) 252453
Website : www.sharpindialimited.com
CIN : L36759MH1985PLC036759

31st December 2020

To,

**Corporate Relationship Dept,
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001**

Company Scrip Code : 523449

Subject : Declaration of voting result for Postal Ballot.

This is in reference to our letter dated 1st December, 2020 enclosing therewith the Postal Ballot Notice seeking consent of Members of the Company through Ordinary Resolution for the following businesses:

- a) Regularisation of Mr. Masahiko Nakagawasai as Director of Company.
- b) Appointment of Mr. Masahiko Nakagawasai as Managing Director of Company and fix his remuneration.
- c) Regularisation of Mr. Abhijeet Bhagwat as Independent Director of Company.
- d) Regularisation of Mr. Yoshihiro Hashimoto as Non- Executive Director of Company.

Post-closing of the voting period on 5:00 p.m on 31st December 2020 Scrutinizer Mr. Sridhar G. Mudaliar, Partner of SVD & Associates, Practicing Company Secretaries has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on 31st December 2020.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we would like to inform you that the said Resolutions have been passed by the Members of the Company unanimously.



In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the Listing Regulations (Annexure I) and the Scrutinizer's Report thereon dated 31st December, 2020. (Annexure II)

The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at www.SharpIndiaLimited.com and website of Link Intime India Private Limited at <https://instavote.linkintime.co.in>.

For Sharp India Limited



Chandranil Belvalkar
Company Secretary
Encl : a/a.



Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

General Information about Company	
Script Code	523449
ISIN	INE207B01011
Name of Company	Sharp India Limited
Type of Meeting	Postal Ballot
Date of Meeting/ last date of receipt of Ballot forms	31 st December 2020
Start Time of Meeting	-
End Time of Meeting	-

Scrutinizer	
Name of Scrutinizer	Sridhar Mudaliar
Firms Name	SVD & Associate
Qualification	CS
Membership Number	6156
Date of Board meeting in which appointed	10/11/2020
Date of issuance of report to Company	31/12/2020

Voting Results	
Record date	27-11-2020
Total number of shareholders on record date	12,253
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	-
b) Public	-
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	-
b) Public	-
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	-



Sharp India Limited

Resolution Required : (Ordinary)

1 - Regularization of Mr. Masahiko Nakagawasai As Director of Company

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483100	6251	0.0964	6251	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6251	0.0964	6251	0	100.0000	0.0000
Total		25944000	19464251	75.0241	19464251	0	100.0000	0.0000



Sharp India Limited

Resolution Required : (Ordinary)			2 - Appointment of Mr. Masahiko Nakagawasai As Managing Director Of Company and fix his Remuneration					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483100	6251	0.0964	6251	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6251	0.0964	6251	0	100.0000	0.0000
Total		25944000	19464251	75.0241	19464251	0	100.0000	0.0000



Sharp India Limited

Resolution Required : (Ordinary)

3 - Regularization of Mr. Abhijeet Bhagwat as Independent Director of Company.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483100	6251	0.0964	6251	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6251	0.0964	6251	0	100.0000	0.0000
Total		25944000	19464251	75.0241	19464251	0	100.0000	0.0000



Sharp India Limited

Resolution Required : (Ordinary)			4 - Regularization of Yoshihiro Hashimoto as Non – Executive Director of Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483100	6251	0.0964	6251	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6251	0.0964	6251	0	100.0000	0.0000
Total		25944000	19464251	75.0241	19464251	0	100.0000	0.0000



Date: December 31, 2020

To,
The Chairman
Sharp India Limited,
Pune.

Sub.: Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to notice of postal ballot dated December 1, 2020.



Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizers for conducting the voting process of the postal ballot on the resolutions as mentioned in the captioned postal ballot notice of Sharp India Limited ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its Members, to enable them to cast their votes electronically by engaging the services of Link Intime India Private Limited ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Thursday, December 31, 2020, 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as 'Annexure I'.

We hereby declare that Ordinary Resolutions at Item no. 1, Item no. 2, Item no. 3 and Item No. 4 as per the aforesaid notice of the Postal Ballot of the Company, have been passed unanimously.

For SVD & Associates



Sridhar Mudaliar
Partner
C.P. No. 2664

Encl:
Postal Ballot Report - Annexure I

Annexure - I

Postal Ballot Report pursuant to notice of postal ballot dated December 1, 2020 of Sharp India Limited.

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 22/2020 dated June 15, 2020 and 33/2020 dated September 28, 2020 issued by the Ministry of Corporate Affairs]

We hereby submit as follows-

1. The compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting in view of COVID-19 pandemic vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 and 33/2020 dated September 28, 2020 (hereinafter referred to as the 'MCA Circulars'), relating to postal ballot voting by electronic means by the shareholders of Sharp India Limited (hereinafter referred to as 'the Company') on the resolutions proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.
2. On December 1, 2020 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. November 27, 2020 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had dispatched the notices only through e-mails. The Company had not dispatched the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA. However, the Company had, vide a newspaper advertisement published, also given an additional option to such members to vote on the resolution covered in the captioned notice, including the process to the members to register their e-mail address with the Company or with RTA.
3. In accordance with the captioned notice of the postal ballot which was dispatched to the shareholders by email on Tuesday, December 1, 2020 and the Advertisement published on Wednesday, December 2, 2020 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Wednesday, December 2, 2020 (9.00 a.m.) and ended on Thursday, December 31, 2020 (5.00 p.m.) for ballots through electronic mode being the electronic voting (e-voting) facility that was provided by Link Intime India Private Limited.



4. The votes were unblocked at around at 5.15 p.m. on Thursday, December 31, 2020 in the presence of 2 (Two) witnesses, viz. Ms. Neha Ruparel, Kalewadi, Pune - 411017 and Ms. Shalaka Khandelwal, Sinhagad Road, Pune - 411041, neither of whom are in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>).
5. Report on the results of the voting is based on the data downloaded from the e-voting website of Link Intime India Private Limited in respect of the resolution contained in the captioned notice of the postal ballot. The report on the voting process is as under:

Ordinary Resolution at item No.1 – Regularisation of Mr. Masahiko Nakagawasai (DIN 05274985) as Director of Company.

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	8	19464251
II.	Number of votes rejected /not voted/less voted	0	0
III.	Total No. of valid votes cast	8	19464251
	Number of valid votes in favour	8	19464251
	Number of valid votes against	0	0
	Votes in favour of the resolution as a percentage of valid votes exercised	100%	



Ordinary Resolution at item No.2– Appointment of Mr. Masahiko Nakagawasai (DIN 05274985) as Managing Director of Company and fix his remuneration.

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	8	19464251
II.	Number of votes rejected /not voted/less voted	0	0
III.	Total No. of valid votes cast	8	19464251
	Number of valid votes in favour	8	19464251
	Number of valid votes against	0	0
	Votes in favour of the resolution as a percentage of valid votes exercised	100%	

Ordinary Resolution at item No.3– Regularisation of Mr. Abhijeet Bhagwat (DIN 01981922) as Independent Director of the Company.

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	8	19464251
II.	Number of votes rejected /not voted/less voted*	0	0
III.	Total No. of valid votes cast	8	19464251
	Number of valid votes in favour	8	19464251
	Number of valid votes against	0	0
	Votes in favour of the resolution as a percentage of valid votes exercised	100%	



Ordinary Resolution at item No.4– Regularisation of Mr. Yoshihiro Hashimoto (DIN 08867030) as Non- Executive Director of the Company.

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	8	19464251
II.	Number of votes rejected /not voted/less voted*	0	0
III.	Total No. of valid votes cast	8	19464251
	Number of valid votes in favour	8	19464251
	Number of valid votes against	0	0
	Votes in favour of the resolution as a percentage of valid votes exercised	100%	

6. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

For SVD & Associates



Sridhar Mudaliar

C.P. No. 2664

Place: Pune

Date: December 31, 2020

UDIN: F006156B001807263