

**SHARP INDIA LIMITED**

Registered Office & Factory  
Gat no. 686/4, Koregaon Bhima, Tal. Shirur,  
Dist.: Pune : Pin : 412 216  
Phones : (02137) 252417 / 252418  
Fax : (02137) 252453  
Website : [www.sharpindialimited.com](http://www.sharpindialimited.com)  
CIN : L36759MH1985PLC036759

28/10/2021

To,

**Corporate Relationship Dept,  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400001**

**Company Scrip Code: 523449**

**Subject: Declaration of voting result for Postal Ballot by remote e-voting process in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (the "Delisting Regulations") and submission of Scrutinizer's report.**

This is in reference to our Postal Ballot Notice dated 27<sup>th</sup> September, 2021 seeking consent of Members of the Company through Special Resolution for the following:

**Approval for Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE").**

The Board of Directors of the Company had appointed Mr. Sanjeev Mahajan (FCS - 3437), Practicing Company Secretary, as the scrutinizer to conduct the process of the abovementioned e-voting process in a fair and transparent manner ("Scrutinizer").

Post closing of the voting period on 5:00 p.m on 27<sup>th</sup> October 2021 Scrutinizer Mr. Sanjeev Mahajan (FCS - 3437), Practicing Company Secretary has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on 28<sup>th</sup> October 2021.

Pursuant to Regulation 44(3) of the Listing Regulations, and Section 114 of the Companies Act, 2013, , we would like to inform you that the aforesaid Special resolution has not been passed by the public shareholders with requisite majority. The requisite majority to pass the aforesaid resolution has not been obtained till the last date specified for remote e-voting i.e., Wednesday, October 27, 2021.

In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the Listing Regulations as Annexure I and

Consolidated Report dated October 28, 2021, from the Scrutinizer for remote e-voting pursuant to Section 108 and 110 respectively of the Companies Act, 2013 and Rule 20 and Rule 22 respectively of the Companies (Management and Administration) Rules, 2014, as Annexure - II.

The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at [www.sharpindialimited.com](http://www.sharpindialimited.com) and website of Link Intime India Private Limited at <https://instavote.linkintime.co.in>.

We request you to kindly take the above information on record.

**For Sharp India Limited**



**Chandranil Belvalkar**  
**Company Secretary**  
Encl : a/a.



Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

General Information about Company	
Script Code	523449
ISIN	INE207B01011
Name of Company	Sharp India Limited
Type of Meeting	Postal Ballot
Date of Meeting/ last date for e voting	27 <sup>th</sup> October 2021
Start Time of Meeting	-
End Time of Meeting	-

Scrutinizer	
Name of Scrutinizer	Mr. Sanjeev Mahajan
Firms Name	----
Qualification	CS
Membership Number	FCS - 3437
Date of Board meeting in which appointed	17-09-2021
Date of issuance of report to Company	28.10.2021

Voting Results	
Record date	27-09-2021
Total number of shareholders on record date	12,043
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	-
b) Public	-
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	-
b) Public	-
No. of resolution passed in the meeting	-
Disclosure of notes on voting results	-



Sharp India Limited								
Resolution Required : (Special)			1 - Approval for Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE").					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	19458000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	2900	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483100	1918736	29.5960	1192516	726220	62.1511	37.8489
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1918736	29.5960	1192516	726220	62.1511	37.8489
Total		25944000	1918736	7.3957	1192516	726220	62.1511	37.8489



**SANJEEV MAHAJAN****PRACTICING COMPANY SECRETARY**

Om Bungalow, Plot No. 27, Lane No.1, Manmohan Co-op  
Housing Society, Karvenagar, Pune - 411052 (Maharashtra)  
Contact No.: 91-9422317682 e-Mail ID: [smmahajanom@gmail.com](mailto:smmahajanom@gmail.com)

Date: October 28, 2021

To,  
The Managing Director  
Sharp India Limited,  
Pune.

**Sub.:** Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to notice of postal ballot dated September 27, 2021.

Dear Sir,

I, Sanjeev Mahajan, Practicing Company Secretary (Membership No. FCS 3437, CP 15280), having my office at Om Banglow, Plot no. 27, Lane No.1, Manmohan Co-operative Housing Society, Karvenagar, Pune-411052, thank you for appointing me as Scrutinizer for conducting the voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot notice of Sharp India Limited ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its members, to enable them to cast their votes electronically by engaging the services of Link Intime India Private Limited ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Wednesday, October 27, 2021, 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as 'Annexure I'.

Thanking You.  
Yours faithfully,

Sanjeev  
Moreswar  
Mahajan

Digitally signed by  
Sanjeev Moreswar  
Mahajan  
Date: 2021.10.28  
15:19:11 +05'30'

**Sanjeev Mahajan**  
Proprietor  
C.P. No. 15280

**Encl:**  
**Postal Ballot Report - Annexure I**

**Annexure - I**

**Postal Ballot Report pursuant to notice of postal ballot dated September 27, 2021  
of Sharp India Limited.**

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 and 10/ 2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs]

I hereby submit as follows-

1. The compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting in view of COVID-19 pandemic vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 and 10/ 2021 dated June 23, 2021 (hereinafter referred to as the 'MCA Circulars'), relating to postal ballot voting by electronic means by the shareholders of Sharp India Limited (hereinafter referred to as 'the Company') on the resolution proposed in the captioned notice of the postal ballot is the responsibility of the management. My responsibility as a Scrutinizer is to render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.
2. On September 27, 2021 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. September 17, 2021 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had dispatched the notices only through e-mails. However, the Company had, vide a newspaper advertisement published, also given an option to such members to register themselves and avail facility to vote on the resolution covered in the captioned notice.
3. In accordance with the captioned notice of the postal ballot which was dispatched to the shareholders by email on Monday, September 27, 2021 and the Advertisement published on Tuesday, September 28, 2021 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Tuesday, September 28, 2021 (9.00 a.m.) and ended on Wednesday, October 27, 2021 (5.00 p.m.) for ballots through electronic mode being the electronic voting (e-voting) facility that was provided by Link Intime India Private Limited ("e-voting agency").

4. The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the Postal Ballot. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of Link Intime.
5. Report on the results of the voting is based on the data downloaded from the e-voting website of Link Intime India Private Limited in respect of the resolution contained in the captioned notice of the postal ballot. The report on the voting process is as under:

**Special Resolution at item No.1 – Approval for Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE").**

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	116	19,27,736
II.	Number of votes rejected /not voted/less voted*	3	9,000
III.	Total No. of valid votes cast by Promoter shareholders	NIL	NIL
	Total No. of valid votes cast by Public shareholders	113	19,18,736
	Number of valid votes in favour cast by Public shareholders	57	11,92,516
	Number of valid votes against cast by Public shareholders	56	7,26,220
	Votes in favour of the resolution cast by public shareholders as a percentage of valid votes exercised	62.15%	

\* Votes cast by 3 shareholders for 9,000 shares have been considered invalid.

6. Conclusion –

i) "As per provisions of Section 114 (2) (c) of the Companies Act, 2013, the number of votes cast in favour of the Resolution is less than three times the number of votes cast against the Resolution, the proposed Special Resolution at item No. 1 as per the captioned notice is not carried."

ii) "Considering the votes cast by the Public Shareholders (other than Promoters) only as provided in the Regulation 11(4) of SEBI (Delisting of Equity Shares) Regulations, 2021, since the number of votes cast in favour of the Resolution is not more than two times the number of votes cast against the Resolution, the proposed Special Resolution in the captioned notice is not carried out with requisite majority"

7. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

Thanking You.

Yours Faithfully,

Sanjeev Moreswar Mahajan  
Digitally signed by Sanjeev Moreswar Mahajan  
Date: 2021.10.28 15:19:46 +05'30'

**Sanjeev Mahajan**  
Proprietor  
C.P. No. 15280

Place: Pune

Date: October 28, 2021

UDIN: F003437C001306552