

## ANNOUNCEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF SHARP INDIA LIMITED

**Registered Office:** Gat No. 686/4, Koregaon Bhima, Taluka Shirur, Pune – 412216, Maharashtra, India;  
**Corporate Identity Number:** L36759MH1985PLC036759;  
**Scrip Code:** 523449; **ISIN:** INE207B01011

This announcement is being issued by ICICI Securities Limited and Mizuho Securities India Private Limited (Collectively “**Managers**” or “**Managers to the Offer**”) for and on behalf of the promoter of Sharp India Limited, viz., Sharp Corporation Japan (“**Acquirer**”) to the Public Shareholders of Sharp India Limited (“**Company**”) in regard to the initial public announcement dated August 31, 2021 (“**IPA**”) issued in terms of Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“**Delisting Regulations**”) wherein the Acquirer expressed their intention to: (a) acquire all Equity Shares that are held by Public Shareholders; and (b) consequently voluntarily delist the Equity Shares from BSE Limited (“**Stock Exchange**”), in accordance with Delisting Regulations (“**Delisting Proposal**”).

Capitalized terms used but not defined in this announcement shall have the same meaning assigned to them in the IPA.

Pursuant to the IPA, the board of directors of the Company *inter alia* approved the Delisting Proposal at their meeting held on September 17, 2021. The Company also sought the approval of the shareholders of the Company for the Delisting Proposal by way of a special resolution through postal ballot by remote e-voting process vide a notice dated September 27, 2021.

The results of the postal ballot were announced on October 28, 2021, pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In terms of Regulation 11(4) of the Delisting Regulations, the special resolution shall be acted upon only if the number of votes cast by the Public Shareholders in favour of the Delisting Proposal is at least two times the number of votes cast by the Public Shareholders against it. The votes cast by the Public Shareholders in favour of the Delisting Proposal (i.e. 11,92,516 votes) is less than two times the votes cast by the Public Shareholders against the Delisting Proposal (i.e. 7,26,220 votes).

Accordingly, in terms of Regulation 11(4) of the Delisting Regulations, the Acquirers are not able to proceed with the Delisting Proposal, and the Equity Shares of the Company shall continue to be listed on the Stock Exchange.

Issued by the Managers to the Offer.

MANAGERS TO THE OFFER	
	
<b>CIN:</b> L67120MH1995PLC086241 <b>Address:</b> ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi Mumbai – 400025, Maharashtra, India <b>Tel. no.:</b> +91 22 2288 2460 <b>Email:</b> sharpindia.delisting@icicisecurities.com <b>Contact person:</b> Mr. Sameer Purohit/ Mr Sumit Singh <b>SEBI registration no.:</b> INM000011179 <b>Validity period:</b> Permanent	<b>CIN:</b> U67190MH2010FTC203412 <b>Address:</b> 1801, 18/F, Tower-A Peninsula Business Park Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, Maharashtra, India <b>Tel. no.:</b> +91 022 4353 7600 <b>Email:</b> pur_in_sharpindia.delisting@mizuho-sc.com <b>Contact person:</b> Mr. Vaibhav Rao <b>SEBI registration no.:</b> INM000012704 <b>Validity period:</b> Permanent

On behalf of the Acquirer

Sd/-

Yoshio Kosaka

For an on behalf of Sharp Corporation Japan

Place: Osaka, Japan

Date: November 1, 2021