



**SHARP INDIA LIMITED**

Registered Office & Factory  
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur  
Dist. : Pune : Pin : 412 216  
Phones : (02137) 670000/01/02  
Fax : (02137) 252453  
Website: [www.sharpindialimited.com](http://www.sharpindialimited.com)  
CIN : L36759MH1985PLC036759  
e-mail: [nakagawasai.masahiko@sharp.co.jp](mailto:nakagawasai.masahiko@sharp.co.jp)

**09.11.2023**

**To,**

**Corporate Relationship Dept,  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400001**

**Company Scrip Code: 523449**

**Subject: Outcome of Board meeting held on 09<sup>th</sup> November , 2023.**

Dear Madam/Sir,

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015, and for the information of shareholders of Company, we wish to inform that Board of Directors, in its today's meeting held on Thursday, **09<sup>th</sup> November 2023** has approved following resolution.

- 1) Re- Appointment of Mr. Masahiko Nakagawasai as Managing Director of Company w.e.f 16<sup>th</sup> November 2023 for the period of three months subject to approval of shareholders.
- 2) Acceptance of resignation of Mr. Sunil Sane, Chief Financial Officer w.e.f 09.11.2023.
- 3) Acceptance of resignation of Mr. Chandranil Belvalkar, Company Secretary w.e.f 09.11.2023.

The details pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure) Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed. (Annexure I , Annexure II & Annexure III)

The Board meeting Commenced at 10:10 a.m and concluded at 10: 40 a.m.

This is for your information and record

**Thanking you,  
Yours faithfully,  
For Sharp India Limited**

**Masahiko Nakagawasai  
Managing Director**

**Re- appointment of Mr. Masahiko Nakagawasai as Managing Director of Company for the period of three months w.e.f 16<sup>th</sup> November, 2023.**

Sr. No	Particulars	Company Remark
1.	Reason for change	Re-appointment as Managing Director w.e.f 16 <sup>th</sup> November, 2023
2.	Date of appointment  Term of appointment	Mr. Masahiko Nakagawasai is re appointed as Managing Director w.e.f 16 <sup>th</sup> November 2023 for the period of three months and his appointment and remuneration is subject to approval of Members.
3.	Date of cessation	NA
4.	Brief Profile	Mr. Masahiko Nakagawasai is Japanese National. He has completed Bachelor of Economics from University of Fukushima, Japan. He has wide experience in the field of finance and accounts. He has also served as Chief Financial Officer in our Company Sharp India Limited. Erstwhile he was holding position of Managing Director of Sharp India Limited from September 2016 to April 2019 post to it, He has been working as manager in Sharp Corporation Japan. During the period he is appointed as Managing Director from 16th November 2020 to 15 <sup>th</sup> November 2023.
5.	Disclosure of relationship with Directors	Mr. Masahiko Nakagawasai is not related to existing Directors of Company

## Annexure II

**Resignation of Mr. Sunil Sane as Chief Financial Officer of Company**

<b>Sr. No</b>	<b>Particulars</b>	<b>Company Remark</b>
1.	Reason for change	Resignation due to his personal reasons
2.	Date of appointment	NA
	Term of appointment	
3.	Date of cessation	Effective from 9 <sup>th</sup> November 2023
4.	Brief Profile	NA
5.	Disclosure of relationship with Directors	NA

## Annexure III

**Resignation of Mr. Chandranil Belvalkar as Company Secretary of Company**

<b>Sr. No</b>	<b>Particulars</b>	<b>Company Remark</b>
1.	Reason for change	Resignation due to his personal reasons.
2.	Date of appointment	NA
	Term of appointment	
3.	Date of cessation	Effective from 9 <sup>th</sup> November 2023
4.	Brief Profile	NA
5.	Disclosure of relationship with Directors	NA



18/10/2023

To,

Mr. Masahiko Nakagawasai  
Managing Director  
Sharp India Limited  
Gat No 686/4, Koregaon Bhima,  
Tal. Shirur District Pune – 412416.

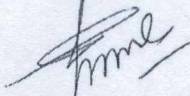
**Subject: Resignation as Chief Financial Officer of Company - Sharp India Limited.**

Dear Sir,

I hereby tender my resignation from the position of Chief Financial Officer of the Company due to personal reasons. I respectfully request that the Board of Directors relieve me of my duties from 30<sup>th</sup> October 2023.

Please make arrangements to submit the necessary forms to the Registrar of Companies to give effect to this resignation.

Regards,

  
Sunil K Sane



Received &

Accepted w.e.f.

9<sup>th</sup> November 2023

中川西正



18/10/2023

To,

Mr. Masahiko Nakagawasai  
Managing Director  
Sharp India Limited  
Gat No 686/4, Koregaon Bhima,  
Tal. Shirur District Pune – 412416.

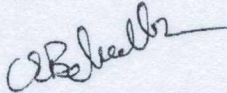
**Subject: Resignation as Company Secretary of Company - Sharp India Limited.**

Dear Sir,

I hereby tender my resignation from the position of Company Secretary and Compliance Officer of the Company due to personal reasons. I respectfully request that the Board of Directors relieve me of my duties from 30<sup>th</sup> October 2023.

Please make arrangements to submit the necessary forms to the Registrar of Companies to give effect to this resignation.

Regards,



Chandranil Belvalkar



Received &  
Accepted w.e.f.  
9<sup>th</sup> November 2023

中川西正彦