

SHARP

SHARP INDIA LIMITED

Registered Office & Factory
Gat no. 686/4, Koregaon Bhima, Tal. Shirur,
Dist.: Pune : Pin : 412 216
Phones : (02137) 252417 / 252418
Fax : (02137) 252453
Website : www.sharpindialimited.com
CIN : L36759MH1985PLC036759

02/10/2020

To,

**Corporate Relationship Dept,
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001**

Company Scrip Code : 523449

Dear Sir,

Sub: Outcome of the Board meeting and Intimation of appointment of Directors as Company Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (Listing regulations) read with schedule III of Listing Regulations, Following are the outcome of today's Board of Directors meeting held on Friday, 2nd October 2020 -

- 1) Mr. Masahiko Nakagawasai has been appointed as Additional Director (Non-Executive) on the Board of Company w.e.f 02nd October 2020
- 2) Mr. Abhijeet Bhagwat has been appointed an Additional Director categorised as Independent Director w.e.f 02nd October 2020 for the period of Five years subject to approval of shareholders.
- 3) Mr. Yoshihiro Hashimoto has been appointed as Additional Director (Non- Executive) on the Board of Company w.e.f 02nd October 2020

The details pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as annexure.



Further as per the requirement of the Circular no. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE Limited on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies , we hereby affirm that the Directors being appointed as mentioned above are not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

Kindly requested to take the submissions on record.

**Thanking you,
Yours faithfully,
For Sharp India Limited**



**Chandranil Belvalkar
Company Secretary
Encl: a/a**



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1. Mr. Masahiko Nakagawasai

Sr. No	Particulars	Company Remark
1.	Reason for change	Appointed as an Additional Director (Non – Executive) , in compliance with regulation 17 of SEBI (Listing Obligation and Disclosure requirement) Regulation, 2015
2.	Date of appointment Term of appointment	Based on the recommendation of Nomination and Remuneration Committee Mr. Masahiko Nakagawasai is appointed as Additional Director (Non-Executive) effective from 02 nd October 2020.
3.	Brief Profile	Mr. Masahiko Nakagawasai is Japanese National. He has completed Bachelor of Economics from University of Fukushima, Japan. He has wide experience in the field of finance and accounts. He has also served as Chief Financial Officer in our Company Sharp India Limited. Erstwhile he was holding position of Managing Director of Sharp India Limited from September 2016 to April 2019 post to it; He has been working as manager in Sharp Corporation Japan.
4.	Disclosure of relationship with Directors	Mr. Masahiko Nakagawasai is not related to existing Directors of Company



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2. Mr. Abhijeet Bhagwat (Independent Director)

Sr. No	Particulars	Company Remark
1.	Reason for change	Appointed as an Additional (Non – Executive) Independent Director, in compliance with regulation 17 of SEBI (Listing Obligation and Disclosure requirement) Regulation, 2015.
2.	Date of appointment Term of appointment	Based on the recommendation of Nomination and Remuneration Committee Mr. Abhijeet Bhagwat is appointed as Additional Director (Independent Director) effective from 02 nd October 2020. For the period of five years
3.	Brief Profile	Mr. Abhijeet Bhagwat is the managing partner of M/s P G Bhagwat, Chartered Accountants a firm established in 1938. He is a fellow chartered accountant (FCA) and has over 10 years of experience in the field of Audit & Assurance with specialise in audit of corporate clients. He has been engagement partner for several listed and unlisted companies and has expertise in Companies Act, 2013, Accounting Standards and Auditing Standards etc. He has vast audit exposure of Companies sectors like engineering, projects, Information technology, Petro Chemical, Auto, manufacturing etc.
4.	Disclosure of relationship with Directors	Mr. Abhijeet Bhagwat is not related to existing Directors of Company



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3. Mr. Yoshihiro Hashimoto

Sr. No	Particulars	Company Remark
1.	Reason for change	Mr. Yoshihiro Hashimoto is appointed as an Additional Director (Non- Executive) in place of Mr. Seiji Hayakawa.
2.	Date of appointment Term of appointment	Based on the recommendation of Nomination and Remuneration Committee Mr. Yoshihiro Hashimoto is appointed as Additional Director (Non- Executive) effective from 02 nd October 2020.
3.	Brief Profile	Mr. Yoshihiro Hashimoto is Japanese National aged 63. After graduating Kyoto University in 1979, he started his career at The Sanwa Bank Inc. (currently MUFG Bank), a Japanese bank, accumulating rich and vast 40 years' experience of working in corporate banking, finance, planning, and management at various corporate levels. During his operations as a banker, he experienced various positions including a 4 year-assignment at its London Branch as Deputy General Manager in charge of corporate banking, and became executive officer in 2005. In 2011 he was assigned to Mitsubishi UFJ Capital Co., Ltd, and became president in 2012. In June 2013, he joined Sharp Corporation as Director and Executive Managing Officer. He has since been contributing towards the growth of the organization working at various positions. Mr. Yoshihiro Hashimoto's current title is Senior Executive Managing Officer, Head of President's Office, Head of Overseas Business, Sharp Corporation.
4.	Disclosure of relationship with Directors	Mr. Yoshihiro Hashimoto is not related to existing Directors of Company

