

SHARP

ISO:9001 & ISO:14001
Certified Company

SHARP INDIA LIMITED

Registered Office & Factory
Gat no. 686/4, Koregaon Bhima, Tal. Shirur,
Dist.: Pune : Pin 412 216
Phones : (02137) 252417 (4 LINES)
(02137) 666520 (9 LINES)
Fax : (02137) 252463
Website : www.sharpindialimited.com

CIN: L36759MH1985PLC036759

SEC/BSE/2016-2017/ 269

Date: 25.11.2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

BSE Scrip Code: 523449

Dear Sir / Madam,

Sub: Disclosure regarding Reporting to the Board for Industrial and Financial Reconstruction

This is to inform you that the Company has, in pursuance of the provisions of Section 23(1) of the Sick Industrial Companies (Special Provisions) Act, 1985, reported to the Board for Industrial and Financial Reconstruction the fact that its accumulated losses, as at March 31, 2016, have resulted in erosion of more than 50 per cent of its peak net worth during the immediately preceding four financial years.

In the opinion of the Board of Directors of the Company, the report made by the Company to the Board for Industrial and Financial Reconstruction of the fact of erosion of net worth of the Company is material for the Company.

This letter may be treated as communication under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the aforesaid disclosure on your record.

Thanking you,

Yours faithfully,
FOR SHARP INDIA LIMITED

中川西正

Masahiko Nakagawasai
Managing Director

