



SHARP INDIA LIMITED

Registered Office & Factory
Gat no. 686/4, Koregaon Bhima, Tal. Shirur,
Dist.: Pune : Pin : 412 216
Phones : (02137) 252417 / 252418
Fax : (02137) 252453
Website : www.sharpindialimited.com
CIN : L36759MH1985PLC036759

Date: September 14, 2021

To,

Corporate Relationship Department
BSE Limited
25th Floor, P J Towers, Dalai Street
Mumbai 400001

Company Scrip Code: 523449

Dear Sir/ Madam,

Subject: Prior intimation in accordance with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations"), with respect to the meeting of board of directors of Sharp India Limited ("Company") to be held on Friday 17th September 2021 to consider the proposal for voluntary delisting of the equity shares of the Company, having the face value of INR 10/- per share ("Equity Shares") ("Offer").

1. This has reference to the initial public announcement dated August 31, 2021 made by ICICI Securities Limited and Mizuho Securities India Private Limited, for and on behalf of the promoter of the Company (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**Promoter**") viz., Sharp Corporation, Japan ("**Acquirer**"), in accordance with Regulation 8 of the Delisting Regulations ("**Initial Public Announcement**") to initiate the process and to express their intention to: (a) acquire all Equity Shares that are held by public shareholders (as defined under the Delisting Regulations); and (b) consequently voluntarily delist the Equity Shares from the stock exchange where the Equity Shares are presently listed i.e., BSE Limited, by making a delisting offer in accordance with the Delisting Regulations ("**Delisting Proposal**").
2. In accordance with Regulation 10 of the Delisting Regulations, the Company has appointed SVD & Associates, a peer review company secretary ("**Company Secretary**") to carry out the due diligence in accordance with Regulation 10(3) and any other applicable provisions of the Delisting Regulations.
3. In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the board of directors of the Company is being convened on Friday, 17th September, 2021 to *inter alia*:
 - a. take on record and review the due diligence report of the Company Secretary in terms of the Delisting Regulations;

- b. consider and approve/ reject the Delisting Proposal after discussing and taking into account various factors and the Company Secretary's due diligence report; and
- c. consider other matters incidental thereto or required in terms of the Delisting Regulations, including seeking shareholders' approval, as may be required.

Kindly take the above on record.

For Sharp India Limited



Chandranil Belvalkar
Company Secretary

