

**SHARP INDIA LIMITED**

Registered Office &amp; Factory

Gat.no. 686/4, Koregaon Bhima, Tal. Shirur

Dist. : Pune : Pin : 412 216

Phones : (02137) 670000/01/02

Fax : (02137) 252453

Website: [www.sharpindialimited.com](http://www.sharpindialimited.com)

CIN : L36759MH1985PLC036759

29.12.2022

To,

Corporate Relationship Dept,  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400001

Company Scrip Code : 523449

Dear Sir,

**Sub: voting results of 37<sup>th</sup> Annual General Meeting and Scrutinizers Report**

Pursuant to regulation 44 (3) of the SEBI (Listing obligation and disclosure Requirements) Regulations 2015 we are submitting herewith the voting results and scrutinizers report of the item of business transacted at the 37<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 28<sup>th</sup> December 2022 which was held through Video Conference (VC)/ Other Audio Visual Means (OAVM)

The Voting result is enclosed as Annexure I and Scrutinizer report as Annexure II.

Kindly acknowledge and take the same on record.

Thanking you,  
Yours faithfully,  
For Sharp India Limited

Chandranil Belvalkar  
Company Secretary  
Encl : a/a.



**37<sup>th</sup> Annual General Meeting Voting Results**

<b>Date of Annual General Meeting</b>	28 <sup>th</sup> December 2022
<b>Total number of shareholder on record date</b>	12,032
<b>No. of shareholders present in the meeting either in person or through proxy</b>	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
Promoter and Promoter Group	
Public	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	38
Promoter and Promoter Group	1
Public	37



# Sharp India Limited

Resolution Required : (Ordinary)

1 - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March 2022 and the Reports of the Auditors and Directors thereon

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2700	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483300	321268	4.9553	27912	293356	8.6881	91.3119
	Poll		600	0.0093	600	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		321868	4.9646	28512	293356	8.8583	91.1417
Total		25944000	19779868	76.2406	19486512	293356	98.5169	1.4831



Sharp India Limited								
Resolution Required : (Ordinary)			2 - To appoint a Director in place of Mr. Masahiko Nakagawasai (DIN No. 05274985) who retires by rotation and being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=([2]/[1])*100$	[4]	[5]	$[6]=([4]/[2])*100$	$[7]=([5]/[2])*100$
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2700	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483300	321268	4.9553	321268	0	100.0000	0.0000
	Poll		600	0.0093	600	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		321868	4.9646	321868	0	100.0000	0.0000
Total		25944000	19779868	76.2406	19779868	0	100.0000	0.0000



Sharp India Limited								
Resolution Required : (Ordinary)			3 - To appoint M/s G. D. Apte & Co, Chartered Accountants Statutory Auditors and to fix their remuneration					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2700	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483300	321268	4.9553	321267	1	99.9997	0.0003
	Poll		600	0.0093	600	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		321868	4.9646	321867	1	99.9997	0.0003
Total		25944000	19779868	76.2406	19779867	1	100.0000	0.0000





Sharp India Limited								
Resolution Required : (Ordinary)			4 - To Approve the Material Related Party Transactions for the financial year 2023-2024					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	19458000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	2700	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483300	321268	4.9553	321267	1	99.9997	0.0003
	Poll		600	0.0093	600	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		321868	4.9646	321867	1	99.9997	0.0003
Total		25944000	321868	1.2406	321867	1	99.9997	0.0003



# Sharp India Limited

Resolution Required : (Ordinary)

5 - To ratify the payment of remuneration to the Cost Auditors for the financial year 2022-23

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2700	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483300	321268	4.9553	321267	1	99.9997	0.0003
	Poll		600	0.0093	600	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		321868	4.9646	321867	1	99.9997	0.0003
Total		25944000	19779868	76.2406	19779867	1	100.0000	0.0000



**Scrutinizer's Report**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman,

Name of the Company	Sharp India Limited
Meeting	37 <sup>th</sup> Annual General Meeting of the members of the Company (AGM)
Day, Date & Time	Wednesday, 28th December 2022 at 12:00 Noon (IST)
Mode	Video Conferencing "VC"/Other Audio –Visual Means "OAVM"

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Sharp India Limited ("the Company") CIN: L36759MH1985PLC036759 at its meeting held on December 03, 2022 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 02/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs and the Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. Further pursuant to these Circulars physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the members of the Company:





## **1. Responsibility of the Management, and the Scrutinizer::**

The Compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by Link Intime India Private Limited ("Link Intime").

## **2. Notice of AGM, advertisement and remote e-voting period:**

In accordance with the notice of the AGM sent to the members by way of email on December 05, 2022 and uploaded on the website of the Company at [www.sharpindialimited.com](http://www.sharpindialimited.com) and the 'Advertisement' published on December 06, 2022 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Sunday, December 25, 2022 (9.00 a.m.) (IST) to Tuesday, December 27, 2022 (5.00 p.m.) (IST).

## **3. Cut-off Date:**

The members holding shares as on the "cut off" date i.e. Wednesday, December 21, 2022, were entitled to vote on the proposed resolutions (item nos. 1 to 5 as set out in the Notice of the AGM of the Company).

## **4. Process of remote e-voting:**

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of Link Intime.

## **5. Process of Voting at the AGM:**

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of Link Intime (<https://instameet.linkintime.co.in>). Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of Link Intime (<https://instameet.linkintime.co.in>) and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.



## 6. Counting Process and results:

6.1 The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

- a) **Ordinary Resolution No. 1** – To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March 2022 and the Reports of the Auditors and Directors thereon.

### Summary of Voting

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	10	3	13	----
Number of votes cast by them	1,94,85,912	600	1,94,86,512	98.52
<b>(b) Voted against</b>				
Number of members voted	1	0	1	----
Number of votes cast by them	2,93,356	0	2,93,356	1.48
<b>(c) Total</b>				
Total number of members voted	11	3	14	----
Total number of votes cast by them	1,97,79,268	600	1,97,79,868	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	0	0	
Total Number of shares involved	0	0	0	





- b) **Ordinary Resolution No. 2** – To appoint a Director in place of Mr. Masahiko Nakagawasai (DIN No. 05274985) who retires by rotation and being eligible, offers himself for re-appointment.

Summary of Voting

<b>(i) Voted in favour of or against the resolution:</b>				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
<b>(a) Voted in Favour</b>				
Number of members voted	11	3	14	----
Number of votes cast by them	1,97,79,268	600	1,97,79,868	100.00
<b>(b) Voted against</b>				
Number of members voted	0	0	0	----
Number of votes cast by them	0	0	0	0.00
<b>(c) Total</b>				
Total number of members voted	11	3	14	----
Total number of votes cast by them	1,97,79,268	600	1,97,79,868	100.00
<b>(ii) Not voted/Invalid votes:</b>				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	0	0	
Total Number of shares involved	0	0	0	

- c) **Ordinary Resolution No. 3** – Appointment of M/s G. D. Apte & Co, Chartered Accountants, having registration No. 100 515W as Statutory Auditors for a term of five (5) consecutive years from the conclusion of this Annual General Meeting till the conclusion of 42<sup>nd</sup> Annual General Meeting.

Summary of Voting

<b>(i) Voted in favour of or against the resolution:</b>				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast



<b>(a) Voted in Favour</b>				
Number of members voted	10	3	13	----
Number of votes cast by them	1,97,79,267	600	1,97,79,867	100.00
<b>(b) Voted against</b>				
Number of members voted	1	0	1	----
Number of votes cast by them	1	0	1	0.00
<b>(c) Total</b>				
Total number of members voted	11	3	14	----
Total number of votes cast by them	1,97,79,268	600	1,97,79,868	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM through VC/OAVM</b>	<b>at held</b>	<b>Total</b>
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	0	0	0
Total Number of shares involved	0	0	0	0

- d) **Ordinary Resolution No. 4** – To Approve the Material Related Party Transactions for the financial year 2023-2024.

Summary of Voting

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	9	3	12	----
Number of votes cast by them	3,21,267	600	3,21,867	100.00
<b>(b) Voted against</b>				
Number of members voted	1	0	1	----
Number of votes cast by them	1	0	1	0.00
<b>(c) Total</b>				
Total number of members voted	10	3	13	----
Total number of votes cast by them	3,21,268	600	3,21,868	100.00





<b>(ii) Not voted/Invalid votes:</b>			
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	*1	0	*1
Total Number of shares involved	*1,94,58,000	0	*1,94,58,000

\*1 shareholder has not voted for 1,94,58,000 shares being related party.

- e) **Ordinary Resolution No. 5** – Ratification for payment of remuneration to M/s. C.S. Adawadkar & Co, Practicing Cost Accountants, (Firm Registration No.100401) for financial year 2022-2023.

#### Summary of Voting

<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	10	3	13	----
Number of votes cast by them	1,97,79,267	600	1,97,79,867	100.00
<b>(b) Voted against</b>				
Number of members voted	1	0	1	----
Number of votes cast by them	1	0	1	0.00
<b>(c) Total</b>				
Total number of members voted	11	3	14	----
Total number of votes cast by them	1,97,79,268	600	1,97,79,868	100.00
<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Total</b>	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	0	0	0	
Total Number of shares involved	0	0	0	



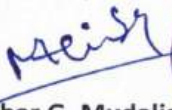

6.2 Accordingly, resolution no. 02 has been passed unanimously and all other resolutions are passed with requisite majority as stated in the notice of AGM of the Company.

**7. Electronic data and relevant Records:**

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,  
For **SVD and Associates**  
**Company Secretaries**

  
  
**Sridhar G. Mudaliar**  
Partner  
FCS. No. 6156  
C. P. No. 2664

Place: Pune  
Date: December 29, 2022

Peer Review Number: P2013MH075200  
UDIN: F006156D002824609