

SHARP

SHARP INDIA LIMITED

Registered Office & Factory
Gat no. 686/4, Koregaon Bhima, Tal. Shirur,
Dist.: Pune : Pin : 412 216
Phones : (02137) 252417 / 252418
Fax : (02137) 252453
Website : www.sharpindialimited.com
CIN : L36759MH1985PLC036759

18.08.2021

To,

Manager Listing Compliance
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, Mumbai 400001

Company Script Code No. : 523449

Subject: Submission of Half yearly disclosure on Related Party Transactions

In compliance with Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on related party Transactions for half year March 31, 2021 drawn in accordance with applicable accounting standards.

We request you to take same on record.

Thanking you,
Yours Faithfully,
For SHARP INDIA LIMITED



Chandranil Belvalkar
Company Secretary



Sharp India Limited

Notes to Financial Statements

(All amounts in INR lakhs, unless otherwise stated)

29 Related party transactions

A Name of the related parties and nature of relationship

(i) where control exists :

- a. **Ultimate Holding Company**
Sharp Corporation, Japan
- b. **Shareholders of the Holding Company**
Hon Hai Precision Industry Co. Ltd.
Foxconn (Far East) Limited
Foxconn Technology Pte Limited
SIO International Holdings Limited

(ii) Other Related Parties with whom transactions have taken place during the year:

Fellow Subsidiaries:

Sharp Electronics (Malaysia) SDN. BHD., Malaysia
Sharp Business Systems (India) Private Limited
Sharp Software Development India Private Limited

(iii) Key management personnel:

Mr. M Nakagawasa (Managing Director)

For SHARP INDIA LTD



Company Secretary



29 B. Disclosure of transactions/balances with related parties:

Name of related party	Nature of transactions	Rs In Lacs
		Half Year ended 31 March 2021
Sharp Corporation, Japan	Interest on loan	55.26
	Reimbursement of expenses received	17.60
	Reimbursement of expenses paid	3.37
	Loan guarantee fees	13.11
Sharp Business Systems (India) Private Limited	Sale of goods, spares and raw materials**	-
	Purchase of goods/services/others*	-
	Reimbursement of expenses received	0.72
	Reimbursement of expenses paid	0.91
	Interest on loan	144.90
	Proceeds from loan	600.00
Sharp Electronics (Malaysia) SDN. BHD., Malaysia	Reimbursement of expenses paid	3.14
Sharp Software Development India Private Limited	Interest on Loan	12.93
	Proceeds from loan	-
Key management personnel	Managerial Remuneration	7.43

* Net of discounts received

** Domestic Sales are net of taxes & duties.

Disclosure of outstanding balances

(i) Trade and other payables

Name of the party	As at
	31 March 2021
Sharp Electronics (Malaysia) SDN. BHD., Malaysia	1.44
Sharp Business Systems (India) Private Limited	-
Sharp Corporation, Japan	9.12
Total	10.56

(ii) Other Receivables

Name of the party	As at
	31 March 2021
Sharp Business Systems (India) Private Limited	-
Sharp Corporation, Japan	3.29
Total	3.29

(iii) Borrowings*

Name of the party	As at
	31 March 2021
Sharp Software Development India Private Limited	285.00
Sharp Corporation, Japan	1,584.11
Sharp Business Systems India Private Limited	3,555.00
Total	5,424.11

*amounts disclosed above are proceeds from borrowings and do not include fair value adjustments made.

(iv) Interest accrued

Name of the party	As at
	31 March 2021
Sharp Software Development India Private Limited	36.44
Sharp Corporation, Japan	-
Sharp Business Systems India Private Limited	185.38
Total	221.82

For SHARP INDIA LTD

Signature
Company Secretary

