

# SHARP

## SHARP INDIA LIMITED

Registered Office & Factory  
Gat no. 686/4, Koregaon Bhima, Tal. Shirur,  
Dist.: Pune : Pin : 412 216  
Phones : (02137) 252417 / 252418  
Fax : (02137) 252453  
Website : www.sharpindialimited.com  
CIN : L36759MH1985PLC036759

07/12/2021

To,

**Manager Listing Compliance  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street,  
Fort, Mumbai 400001**

**Company Script Code No. : 523449**

**Subject: Submission of Half yearly disclosure on Related Party Transactions**

In compliance with Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on related party Transactions for half year September 30, 2021 drawn in accordance with applicable accounting standards.

We request you to take same on record.

Thanking you,  
Yours Faithfully,  
For SHARP INDIA LIMITED

  
**Chandranil Belvalkar  
Company Secretary**



Sharp India Limited

Notes to Financial Statements

(All amounts in INR lakhs, unless otherwise stated)

**29 Related party transactions**

**A Name of the related parties and nature of relationship**

**(i) where control exists :**

- |           |   |
|-----------|---|
| <b>a.</b> | <b>Ultimate Holding Company</b><br>Sharp Corporation, Japan   |
| <b>b.</b> | <b>Shareholders of the Holding Company</b><br>Hon Hai Precision Industry Co. Ltd.<br>Foxconn (Far East) Limited<br>Foxconn Technology Pte Limited<br>SIO International Holdings Limited |

**(ii) Other Related Parties with whom transactions have taken place during the year:**

**Fellow Subsidiaries:**

Sharp Electronics (Malaysia) SDN. BHD., Malaysia  
Sharp Business Systems (India) Private Limited  
Sharp Software Development India Private Limited

**(iii) Key management personnel:**

Mr. M. Nakagawasai (Managing Director)



29 B. Disclosure of transactions/balances with related parties:

| Name of related party                            | Nature of transactions                              | Rs In Lacs                           |
|--|---|--------------------------------------|
|  |   | Half Year ended<br>30 September 2021 |
| Sharp Corporation, Japan                         | Interest on loan                                    | 55.56                                |
|  | Reimbursement of expenses received                  | 21.01                                |
|  | Reimbursement of expenses paid                      | 2.80                                 |
|  | Loan guarantee fees                                 | 15.75                                |
| Sharp Business Systems (India) Private Limited   | Sale of goods, spares, services and raw materials** | 2.55                                 |
|  | Purchase of goods/services/others*                  | -                                    |
|  | Reimbursement of expenses received                  | 0.72                                 |
|  | Reimbursement of expenses paid                      | -                                    |
|  | Interest on loan                                    | 170.25                               |
| Sharp Electronics (Malaysia) SDN. BHD., Malaysia | Proceeds from loan                                  | 700.00                               |
|  | Reimbursement of expenses paid                      | 3.17                                 |
| Sharp Software Development India Private Limited | Interest on Loan                                    | 12.00                                |
|  | Proceeds from loan                                  | -                                    |
| Key management personnel                         | Managerial Remuneration                             | 7.39                                 |

\* Net of discounts received

\*\* Domestic Sales are net of taxes & duties.



Disclosure of outstanding balances

(i) Trade and other payables

| Name of the party                                | As at        |
|--|--------------|
|  | 30-Sep-21    |
| Sharp Electronics (Malaysia) SDN. BHD., Malaysia | 1.31         |
| Sharp Business Systems (India) Private Limited   | -            |
| Sharp Corporation, Japan                         | 9.94         |
| <b>Total</b>                                     | <b>11.25</b> |

(ii) Other Receivables

| Name of the party                              | As at        |
|--|--------------|
|  | 30-Sep-21    |
| Sharp Business Systems (India) Private Limited |              |
| Sharp Corporation, Japan                       | 10.08        |
| <b>Total</b>                                   | <b>10.08</b> |

(iii) Borrowings\*

| Name of the party                                | As at           |
|--|-----------------|
|  | 30-Sep-21       |
| Sharp Software Development India Private Limited | 285.00          |
| Sharp Corporation, Japan                         | 1,584.11        |
| Sharp Business Systems India Private Limited     | 4,255.00        |
| <b>Total</b>                                     | <b>6,124.11</b> |

\*amounts disclosed above are proceeds from borrowings and do not include fair value adjustments made.

(iv) Interest accrued

| Name of the party                                | As at         |
|--|---------------|
|  | 30-Sep-21     |
| Sharp Software Development India Private Limited | 2.81          |
| Sharp Corporation, Japan                         | -             |
| Sharp Business Systems India Private Limited     | 187.93        |
| <b>Total</b>                                     | <b>190.74</b> |

